
From: Wannemacher, Ryan F. - Dir Financial Planning & Analysis <wannrf@jea.com>
Sent: Thursday, January 18, 2018 4:21 PM
To: 'Pedersen, William'
Subject: Follow up

Bill,

Per our conversation this afternoon below is some of the follow up information.

Per your request below is the 5 year capital plan for each system. The one caveat I would note is that Electric is probably a little light after 3 years. From a forecast perspective on Electric we assume that they will generally spend an amount equal to depreciation on an renewal and replacement basis and then add on any planned capacity additions. So 21-23 is likely materialize at something closer to \$150 million to \$175 million. Water has some capacity additions planned over the next several years so that forecast is probably pretty good to use for your analysis. I would assume that the long term spend rate is close to depreciation though.

	FY18 Forecast	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 F
Electric	\$199,354,572	\$275,068,667	\$202,644,746	\$116,700,000	\$102,7
Water	\$224,321,065	\$238,685,944	\$252,730,003	\$241,191,533	\$211,9

Below is our IRP MWh sales projections for 2018 to 2027:

2018 12,492,000
2019 12,628,000
2020 12,736,000
2021 12,816,000
2022 12,924,000
2023 13,044,000
2024 13,158,000
2025 13,267,000
2026 13,374,000
2027 13,481,000

Please feel free to contact me with any questions. The best way to reach me is on my cell phone (listed below).

Thanks,
Ryan

Ryan Wannemacher | Director of Financial Planning & Analysis | **JEA** | 21 W. Church Street, 14th Floor, Jacksonville, FL 32202 | T: 904 665 7223 | C: 214 770 4366 | wannrf@jea.com | jea.com