

Rondinelli, Melissa

From: Conner, Makenzi
Sent: Friday, December 13, 2019 1:09 PM
To: Rondinelli, Melissa
Subject: FW: PUP Sample Calculation
Attachments: Performance Unit Calc Example for JEA - updated with JEA projections.xlsx;
ATT00001.htm

Please include this email and the attachments.

Thank You,

Makenzi Conner

Makenzi Conner
Executive Council Assistant
District 13
Office of City Council
117 W. Duval Street, Suite 425
Jacksonville, FL 32202
(904) 255-5152
msconner@coj.net

From: Reber, Heather
Sent: Friday, December 13, 2019 12:50 PM
To: Diamond, Rory
Subject: Fwd: PUP Sample Calculation

Begin forwarded message:

From: "Wannemacher, Ryan F. - Chief Financial Officer" <wannrf@jea.com>
Date: November 13, 2019 at 5:19:21 PM EST
Subject: RE: PUP Sample Calculation

EXTERNAL EMAIL: This email originated from a non-COJ email address. Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Kim,

Attached is the updated spreadsheet. Your methodology is correct. I went ahead and filled in the table with FY2019 unaudited and our projected FY2022 numbers so you can see how we are looking at it.

There was one formula error in cell C16 which I corrected in the attached spreadsheet.

Thank you,
Ryan

Ryan Wannemacher
Chief Financial Officer
Direct: (904) 665-7223

From: [Taylor, Kim](#)
Sent: Wednesday, November 13, 2019 3:21 PM
To: [Wannemacher, Ryan F. - Chief Financial Officer](#)
Cc: [Billy, Kyle](#); [Peterson, Phillip](#); [Rodda, Jeffrey](#); [Parks, Brian](#); [Reber, Heather](#); [Hall, Sherry L.](#); [Vinyard, Herschel T. - Chief Administrative Officer](#)
Subject: RE: PUP Sample Calculation

[External Email - Exercise caution. DO NOT open attachments or click links from unknown senders or unexpected email.]

Ryan,

Although we did get your email earlier today concerning the PUPs, would you mind still confirming that the sample calculation methodology is correct in the email we sent you last Thursday.

Thank you,
Kim

Kim Taylor, CPA
Assistant Council Auditor
Council Auditor's Office/City of Jacksonville
Ph: (904) 255-5488
Fax (904) 255-5478

From: Taylor, Kim
Sent: Thursday, November 07, 2019 1:08 PM
To: wannrf@jea.com
Cc: Billy, Kyle; Peterson, Phillip; Rodda, Jeffrey; Parks, Brian; Reber, Heather; Hall, Sherry; vinyht@jea.com
Subject: PUP Sample Calculation

Ryan,

We wanted to send a sample calculation to you of the value of a Performance unit to make sure you agree with the methodology and the calculation. Could you please provide us your comments on the attached example that compares FYE 2018 to FYE 2015. Thank you in advance.

Kim

Kim Taylor, CPA
Assistant Council Auditor
Council Auditor's Office/City of Jacksonville
Ph: (904) 255-5488

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For JEA

Category	Base Year Value	Current Year Value
Performance Period	2019	2022
Net position	2,976,663,000	3,350,788,657
City Contribution	132,802,000	121,794,000
Customer Credits	-	-
Current/Base Year Total Value	\$ 3,109,465,000	\$ 3,472,582,657

Value Change Percentage	111.68%
Challenge Value Target	110.00%
Target Value Threshold	100.00%
Percentage Above Challenge Value Target	1.68%

Value per Performance Unit	\$ 167.78
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