
From: Dykes, Melissa H. - Chief Financial Officer
Sent: Tuesday, November 28, 2017 7:42 PM
To: McElroy, Paul E. - Managing Director CEO
Subject: Fwd: Additional Due Diligence Questions

Begin forwarded message:

From: Irvin Weinstein <iweinstein@rtlaw.com>
Date: November 28, 2017 at 5:43:57 PM EST
To: ""dykemh@jea.com"" <dykemh@jea.com>, ""orfaje@jea.com"" <orfaje@jea.com>, ""wannrf@jea.com"" <wannrf@jea.com>, ""hahnrl@jea.com"" <hahnrl@jea.com>, ""cicect@jea.com"" <cicect@jea.com>, ""boynlm@jea.com"" <boynlm@jea.com>, ""crawje@jea.com"" <crawje@jea.com>, ""gpetrie@coj.net"" <gpetrie@coj.net>, ""macem@pfm.com"" <macem@pfm.com>, ""millerb@pfm.com"" <millerb@pfm.com>, ""bruchc@pfm.com"" <bruchc@pfm.com>, ""brothchild@nixonpeabody.com"" <brothchild@nixonpeabody.com>, ""ecolumbo@nixonpeabody.com"" <ecolumbo@nixonpeabody.com>, ""mrpaport@nixonpeabody.com"" <mrpaport@nixonpeabody.com>, ""jill.toporek@gs.com"" <jill.toporek@gs.com>', ""Goldstein, Justin"" <Justin.Goldstein@gs.com>, ""virginia.mccormack@gs.com"" <virginia.mccormack@gs.com>', ""daniel.byrne@gs.com"" <daniel.byrne@gs.com>', ""yamini.kalidindi@gs.com"" <yamini.kalidindi@gs.com>', ""andrew.chapman@gs.com"" <andrew.chapman@gs.com>', ""Richard H. Molke, Jr."" <richard.molke@wellsfargo.com>, ""David R. Thornton"" <david.thornton@wellsfargo.com>, ""Glenn.Gough@wellsfargo.com"" <Glenn.Gough@wellsfargo.com>', ""gavin.palatt@wellsfargo.com"" <gavin.palatt@wellsfargo.com>', ""Miller, John D "" <john.d.miller@citi.com>, ""Szostak, Robert "" <robert.szostak@citi.com>, ""Billa, Jaya"" <jaya.billa@citi.com>, ""mark.weinberg@citi.com"" <mark.weinberg@citi.com>
Subject: Additional Due Diligence Questions

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1. We understand that Mr. Petway asked at the November 28 board meeting that staff prepare an analysis of the feasibility of privatizing JEA. What are JEA's plans in terms of the process of preparing this analysis?
2. Please describe situations in which either an elected official or a board member or former board member of JEA has discussed the feasibility of selling all or part of JEA.
3. Has JEA prepared any analysis within the last seven years concerning selling any part of JEA? Please provide copies of any reports or analysis that JEA has prepared or that consultants have prepared.

4. After consulting with tax counsel, does JEA expect this issue to require any additional representations on its behalf in the tax agreement or otherwise that are beyond the standard representations that JEA has given in the past? Does JEA expect to be able to provide the necessary representations in order for the bonds to be tax-exempt?

5. Does JEA know of other board members or elected officials within the City of Jacksonville who favor selling all or part of JEA? If so, please provide the particulars.

Thank you.

Irvin M. Weinstein | Shareholder

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Thank you.