From: Terrell, J. Anthony <tony.terrell@pillsburylaw.com>

Sent: Sunday, February 11, 2018 9:58 AM **To:** Orfano, Joseph E. - Treasurer

Subject: Re: Easy ?

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That would be because the iou buyer would need those approvals to buy, I think. So the buyer would take the lead in getting those approvals.

Does JEA itself have its own counsel who practices before FPSC or FERC? (Maybe this is a dumb question if JEA is not subject to FPSC or FERC. But JEA could be affected by proceedings at those agencies and might participate.)

Sent from my iPhone

J. Anthony Terrell | Senior Counsel

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On Feb 11, 2018, at 7:37 AM, Orfano, Joseph E. - Treasurer < orfaje@jea.com > wrote:

Tony - if the prospective buyer is an IOU, transaction would need to be approved by FPSC and FERC.

Joe

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On Fri, Feb 9, 2018 at 1:46 PM -0500, "Terrell, J. Anthony" < tony.terrell@pillsburylaw.com wrote:

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Would the City need approval from the FPSC or any other governmental body to sell JEA assets? I understand that an iou may (or may not) require FPSC approval to buy such assets.

Sent from my iPhone

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