

JEA
Board Workshop Minutes
March 20, 2018

The JEA Board met for a workshop on Tuesday, March 20, 2018, on the 19th Floor, 21 W. Church Street, Jacksonville, Florida 32202. Members in attendance were Alan Howard, Frederick Newbill, Husein Cumber, Kelly Flanagan, April Green and Aaron Zahn. Others in attendance were Paul McElroy, Jody Brooks and Melissa Dykes.

1. Call to Order – Board Chair Howard called the workshop to order at 1:25 PM. Chair Howard stated this is the first time the Board has convened to discuss the matter of the potential sale of JEA. Chair Howard recognized the attendance of Council President Lopez Brosche, Council Vice President Bowman, Council Member Crescimbeni, Council Member Morgan, Council Member Schellenberg and Council Member Love.
2. Paul McElroy, Managing Director/Chief Executive Officer stated this workshop was not meant to replicate the great work the City Council Members are doing, but to help facilitate discussion and dialogue between JEA Board members. Mr. McElroy and Melissa Dykes addressed the following topics:

Process to date, JEA operating and financial performance, electric, water and wastewater industry trends, contribution agreement and other City of Jacksonville partnerships, capital markets, Public Financial Management valuation, possible structures, industry challenges and Plant Vogtle.

Board Members held discussions regarding the role of Board Members in this process, industry trends, sales growth, capital costs, 2013 strategic plan, FEMA reimbursement for damages related to Hurricanes Matthew and Irma and Plant Vogtle.

3. The Chair thanked Board Members for their time and staff for their preparation of materials and reiterated the purpose of the workshop was to facilitate discussion amongst JEA Board Members and educate all stakeholders.

With no further business claiming the attention of the Board, the workshop was adjourned at 3:43 PM.

APPROVED BY:

SECRETARY

DATE: _____

Prepared by:

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Executive Assistant