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**From:** Joanie C. Teofilo <Jteofilo@teainc.org>  
**Sent:** Monday, April 9, 2018 5:38 PM  
**To:** Hobson, Ted E. - Chief Compliance Officer  
**Subject:** TEA Board Member Orientation

[External Email - Exercise caution. DO NOT open attachments or click links from unknown senders or unexpected email.]

Ted,

Please accept my official welcome! Attached is an overview of information regarding TEA's Board of Directors. Likely, the most pertinent information for you are the dates, the Board member bios and the governance structure.

I will bring detail on TEA's strategic plan when we meet on Thursday. Look forward to seeing you then.

Best Regards,

*Joanie*

Joanie C. Teofilo | President & CEO  
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Jacksonville, FL - Seattle, WA      [www.teainc.org](http://www.teainc.org)



### **Marc S. Gerken, Chairperson**

Marc Gerken, P.E., has served as president and chief executive officer of American Municipal Power, Inc. (AMP) since February 2000. Under Marc’s direction and vision, AMP has undergone tremendous growth and become a recognized leader in the utility industry.

Marc began his career as a civil engineer working extensively in the public sector on infrastructure projects, including transportation, water, wastewater and storm water improvements. He served as the city engineer in the public power community of Napoleon, Ohio, and in 1995, was named the community’s city manager. In that capacity, Marc served on the AMP Board of Trustees for four years and chaired the AMP Board committee with oversight over the construction of the 42-megawatt (MW) Belleville Hydroelectric Plant. He joined AMP in 1998 as vice president of business and operations. Marc is active in public power leadership and policy development positions on a national level.

A graduate of the University of Dayton with a Bachelor of Science degree in civil engineering, Marc is a registered professional engineer in Ohio and Florida. He and his wife, Marsha, have two adult children.

#### **Contact Information**

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## **Edward J. Bielarski Jr.**

Ed Bielarski was appointed General Manager of Gainesville Regional Utilities effective June 22, 2015. As a Charter Officer of the City of Gainesville, he directs all GRU activities and advises the City Commission with respect to all matters concerning GRU.

Formerly the Chief Operating Officer and Chief Financial Officer at Lehigh County Authority in Allentown, Pennsylvania, Ed has more than 20 years of utility industry experience, including serving as General Manager and Chief Financial Officer of Pennsylvania-based independent power facility Panther Creek Partners from 1992-2012.

Ed graduated from Saint Joseph's University with a Master of Business Administration with a concentration in strategic management. He also holds a Bachelor of Arts degree in Accounting from Loyola University, and is a Certified Public Accountant.

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## **James E. Brogdon**

Jim Brogdon is interim president and chief executive officer of Santee Cooper, South Carolina's largest provider of electricity. A native of Bennettsville, Brogdon previously served as Santee Cooper's executive vice president and general counsel from March 2005 until June 2014. He practiced with Nelson Mullins Riley & Scarborough from 2014 through 2016, where he focused on energy and utilities, and business litigation practices. Brogdon was elected circuit court judge in 1996 and served for nine years before coming to Santee Cooper. During this he was also on the Circuit Court Judge Advisory Committee.

He was in private practice from 1977 to 1996. For six of those years he served as the Marion County Attorney. Brogdon was a member of the Marion Chamber of Commerce, Marion County United Way and the Marion Rotary Club, and served as president of all three of these organizations. He served on the Marion City Council from 1983 to 1992, during which time he served as mayor pro tem for the city of Marion.

Brogdon is a member of the South Carolina Bar Association. He has served on the board of the Energy Bar Association's Southern Chapter, the North Eastern Strategic Alliance, the Governor's School for Science and Mathematics Foundation, and the Lowcountry Chapter of the American Red Cross. He currently serves as a board member of the South Carolina ETV Endowment and the Presbyterian Communities of South Carolina.

Brogdon is a 1977 graduate of the University of South Carolina School of Law and a 1974 graduate of Wofford College with a bachelor's degree in economics.

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## **James E. Fuller**

Jim Fuller was elected president and chief executive officer of MEAG Power by a unanimous vote of the Board of Directors and assumed his duties in 2016. He previously served as the utility's senior vice president and chief financial officer. He joined TEA's board in 2016.

Mr. Fuller has over 35 years of experience in the public power arena, specializing in utility finance. He first joined MEAG Power in 1997.

Mr. Fuller currently serves on the board of the Large Public Power Council (LPPC), an organization comprising the 26 largest public power utilities in the United States, and the Georgia Chamber of Commerce. He has formerly served as Chairman of LPPC's Tax and Finance Committee and on TEA's Finance and Audit Committee.

Mr. Fuller received his undergraduate degree from Western New England College and holds a master's degree in taxation from Bentley College. He is a Certified Public Accountant.

MEAG Power is a public generation and transmission organization providing power to 49 Georgia communities with annual electric sales of \$748 million and 10.6 million megawatt-hours of delivered energy in 2014.

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## **Steven D. Kern**

Steve Kern was appointed general manager of Cowlitz PUD effective January 2016. He has worked as an energy consultant throughout the Northwest and previously served as the power supply and environmental affairs officer for Seattle City Light. He joined TEA's board in 2016.

Mr. Kern has over 35 years of experience working for utilities and energy companies including Duke Energy and PNGC Power, where he was senior vice president. Throughout his career he has specialized in power supply management, portfolio risk management, and renewable resources.

Mr. Kern holds a bachelor's degree in geological science with an emphasis in hydrology from the University of Washington. He has also completed graduate level business courses in accounting, finance, economics, statistics, and information systems management at Seattle University.

Cowlitz PUD, founded in 1936, is a Public Utility District located in Longview, WA. It serves 48,500 electric customers in Cowlitz County, WA, and is the second largest PUD in the state in terms of annual power sales. Cowlitz owns the 70 MW Swift No. 2 Hydroelectric Project on the North Fork of the Lewis River (WA). In addition, the PUD has partnered with other Washington and Oregon utilities to develop the 98 MW Harvest Wind and 205 MW White Creek Wind projects in the Columbia River Gorge.

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## **Scott A. Miller**

Scott Miller is General Manager and Chief Executive Officer for City Utilities of Springfield, Missouri. He assumed his current responsibilities on June 10, 2011. Scott came to City Utilities in 2002 as the Associate General Manager for Electric Supply. Prior to his career at CU, Scott served as Director of Steam Generation for The Dayton Power and Light Company in Dayton, Ohio.

Scott earned a Bachelor of Science degree in Mechanical Engineering from the University of Texas at Austin, a Master's in Business Administration from Wright State University, and holds a Professional Engineers License. He has 25 years of experience in the utility industry.

Scott is active in a number of community organizations, including Springfield Business Development Corporation, PIC West Administrative Council, Springfield Area Chamber of Commerce, and the Sunrise Rotary Club.

City Utilities of Springfield, Missouri, provides electricity, natural gas, water, transit, and telecommunications/broadband services to 250,000 citizens in the city and surrounding area.

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## **Patrick L. Pope**

Pat Pope joined Nebraska Public Power District (NPPD) in December 1979 as an Electrical Engineer and has also held the positions of Distribution Planning Engineer, District Operations Superintendent, Regional Operations Superintendent, Regional Manager, Energy Control Center Manager and Vice President of Transmission Services. Pat was appointed Vice President of Energy Delivery in October of 2003. In November of 2004, Pat was named Vice President of Energy Supply. In January of 2008, he was appointed Vice President & Chief Operating Officer. In April of 2011, he was appointed President & CEO.

In addition to serving on The Energy Authority Board of Directors, Pat is a member of LPPC's CEO Steering Committee and the CEO sponsor of the LPPC Environmental Task Force.

Pat graduated from the University of Nebraska in 1979 with a bachelor's degree in Electrical Engineering and earned a master's degree in Business Administration in 1995. Pat and his wife, Jackie, have three grown children and live in Columbus.

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## **Pamela J. Williams**

Pamela Williams is the senior vice president of corporate services for Santee Cooper, South Carolina's state-owned electric and water utility. In this capacity, she oversees the utility's economic development, continuous improvement, construction and transportation services, environmental, property and water systems, and administration departments.

Williams joined Santee Cooper in 2001 as associate general counsel for corporate affairs. In 2006, she took on the additional duties of corporate secretary. She moved to vice president of administration in 2011. Prior to her career at Santee Cooper, Williams was corporate counsel for The Clorox Company and an associate attorney for Bronson, Bronson & McKinnon.

Williams is a graduate of Leadership South Carolina and the Riley Institute Diversity Leaders Initiative. She serves on the boards of the National Hydropower Association, Charleston Regional Development Alliance and ETV Endowment of South Carolina.

Williams has a Bachelor of Science in economics from the College of Charleston and a Juris Doctor from the University of Virginia School of Law. She is licensed to practice law in South Carolina and California and is a member of the South Carolina Bar and the State Bar of California.

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## **Who is The Energy Authority?**

The Energy Authority is a nonprofit corporation, formed in 1997, headquartered in Jacksonville, Florida, with two additional offices in Bellevue (Seattle), Washington, and Portland, Oregon. The Energy Authority is wholly owned by eight public power entities and currently collaborates with over 50 public power electric and gas utilities across 25 states to help them optimize the value of their production and delivery in wholesale energy markets. As the strategic partner of choice for public power, The Energy Authority helps public power utilities manage risk and remain competitive in a constantly changing market.

The Energy Authority currently operates six 7x24 trading desks and its client base represents over 30,000 MWs of electric generation and 200 billion cubic feet of natural gas traded annually throughout the country. The Energy Authority has enabling agreements with over 500 trading counterparties nationwide, and markets power in 4 Regional Transmission Organizations (RTOs) and 3 reliability regions across more than 35 states.

## **What does The Energy Authority Do?**

The Energy Authority's mission is to serve public power utilities by maximizing the value of their assets in the wholesale energy market. The Energy Authority is a best practices trading & portfolio management company and provides a variety of services that range from economies of scale offerings to highly customized resource optimization strategies. All service offerings are designed to provide locally-owned utilities an alternative to better manage their costs, which ultimately benefits their customer. The Energy Authority's core competencies include buying and selling electricity in the energy markets, portfolio management services to help utilities maintain optimal fuel supplies and operational strategies, and regulatory monitoring to ensure utilities incorporate best practices to comply with the complex financial regulatory environment.

## **The Public Power Landscape**

There are over 2,000 locally-owned electric utilities, serving more than 47 million people or about 14 percent of the nation's electricity consumers. These utilities are operated by local governments to provide their communities with reliable, responsive, not-for-profit electric service. These utilities are directly accountable to the people they serve through locally-elected or appointed officials, rather than to shareholders. The Energy Authority believes in the value of locally-owned utilities providing a stable, cost-effective infrastructure in our communities, and was formed to be a strategic partner in their mission.

To learn more, please visit [www.teainc.org](http://www.teainc.org).



## TEA Governance Structure

### Board Overview

#### **Board of Directors**

- 8 Voting Directors – CEOs/GMs
  - Large Members have 3 votes each
  - Medium Members have 1 vote each
- 2 Non-Voting Directors
  - Finance & Audit Committee Chair
  - Settlement & Operating Committee Chair
- 6 In Person Meetings per year
  - Board Conference Calls as needed

### Board Committee Overview

#### **Finance & Audit Committee (FAC)**

- 4 meetings per year
- Monthly information package published

##### ***FAC Charter***

- *Oversight of external audit process*
- *Oversight of financial reporting processes, accounting policies and internal controls*
- *Oversight of risk management processes and policies*
- *Recommend annual budgets to the Board of Directors*
- *Recommend bank depositories to the Board of Directors*
- *Recommend commercial insurance coverage amounts to the Board of Directors*
- *Review the Company Code of Ethical Conduct*
- *Provide oversight of IT Security Standards*

#### **Settlement & Operating Committee (SOC)**

- 4 meetings per year

##### ***SOC Charter***

- *Responsible for management and interpretation for all settlement and operating procedures*
  - *Electric Settlement Procedures*
  - *Gas Settlement Procedures*
  - *Long Term Transactions Policy*
  - *Project Operating Procedures*
  - *Operations Procedures*
- *Recommend any procedure changes to the Board – only the Board has authority to amend*
  - *Perform special studies/evaluations as directed by the Board*
  - *Coordinate Resource Planning Committee meetings*
- *Provide operational monitoring*

#### **Both Committees have 8 participants**

- One from each Member
- 3:1 voting ratio (consistent with that of Board)
- Committee Chairs elected by the Members



# TEA Introduction

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# Who is TEA?



- Energy Trading and Portfolio Management membership organization
- Wholly owned by public power
- Exists to serve the needs of public power
- Operates within the risk tolerances and philosophies of public power



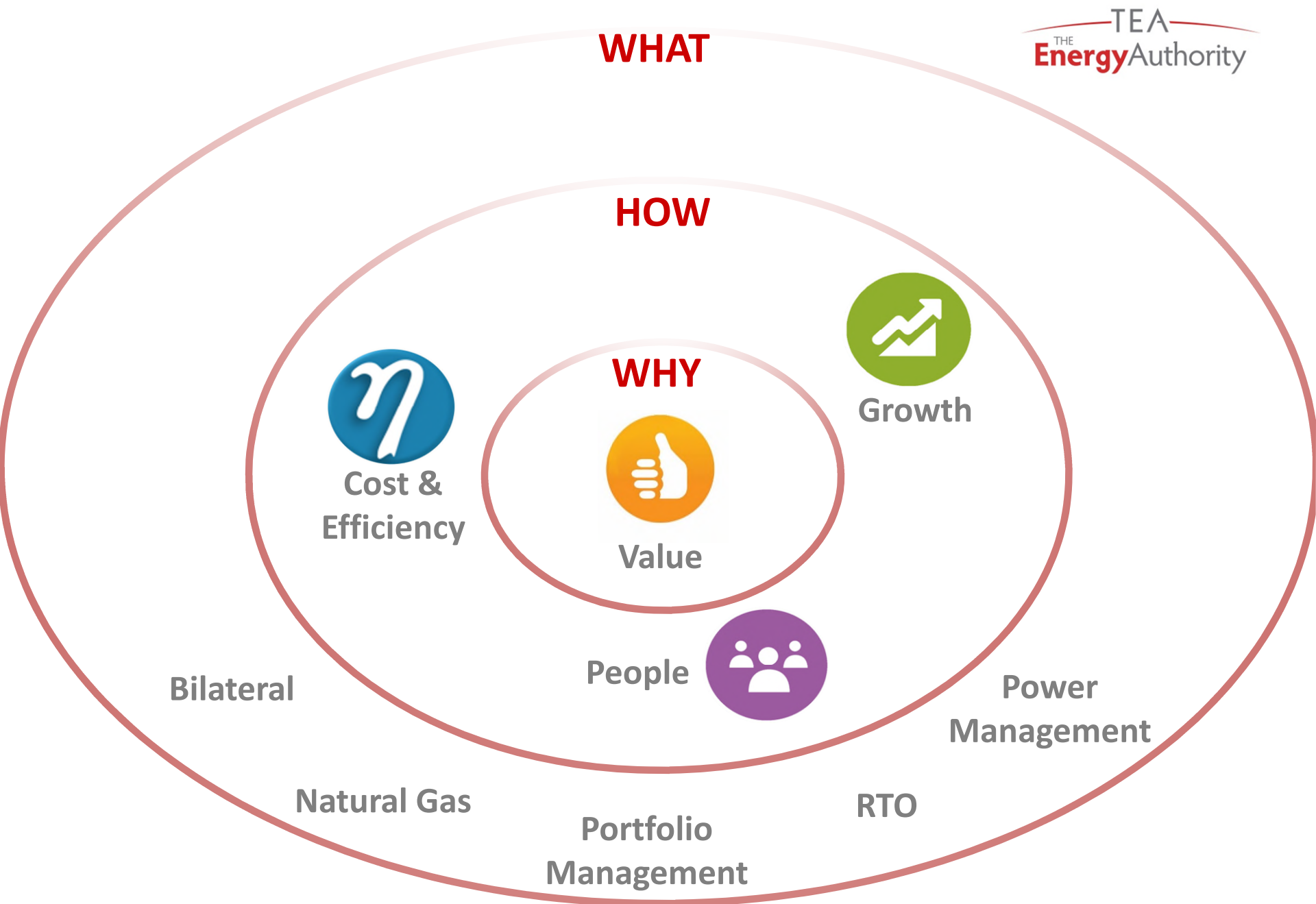
# Industry Challenges

## Yesterday, Today & Tomorrow

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- Active wholesale power markets emerged in the mid-1990's
- Price spikes
- Structured markets
- Economic downturn
- Shale “revolution”
- Regulatory mandates
- Environmental requirements
- Big data complexities





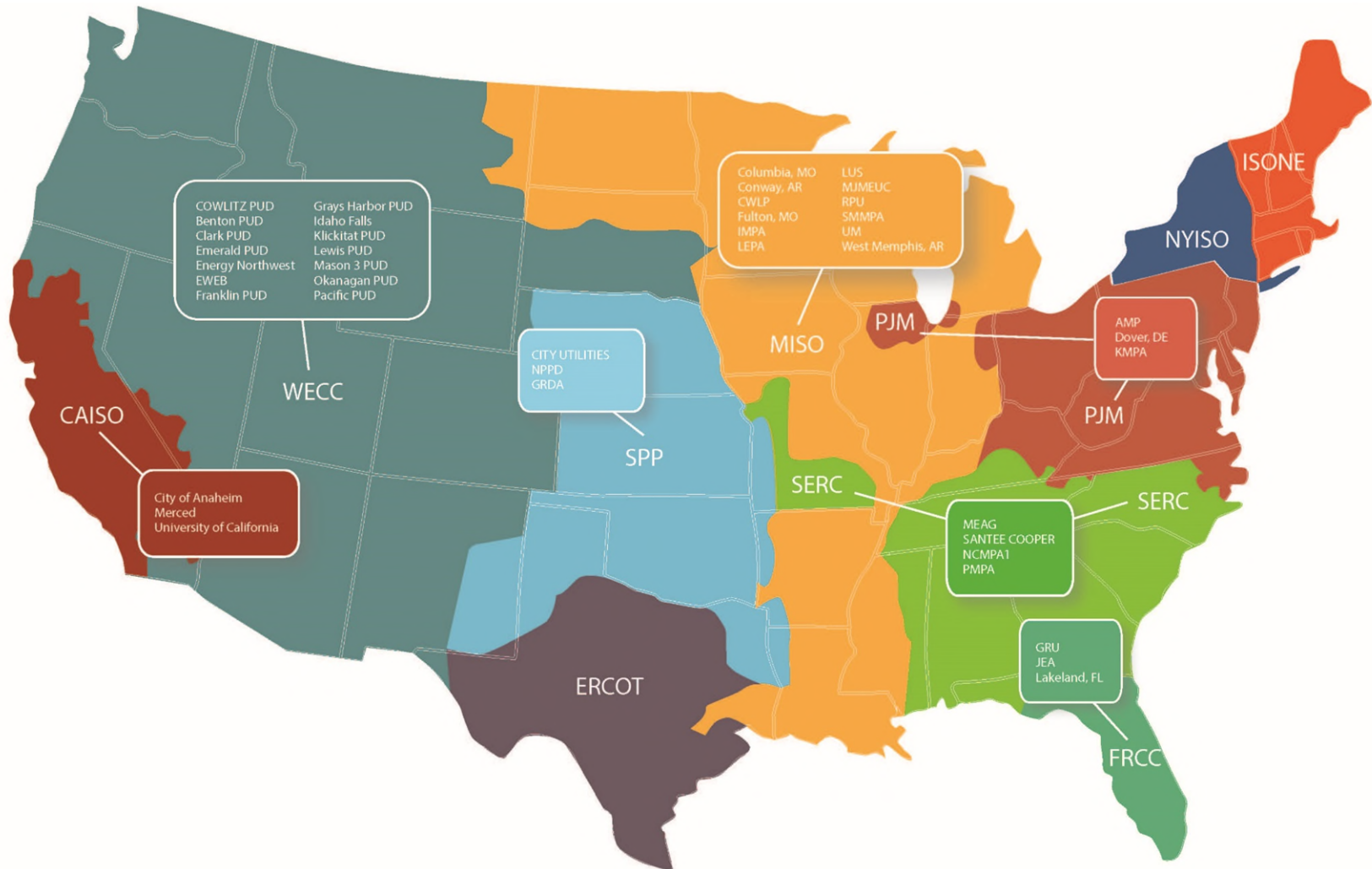


# TEA Facts

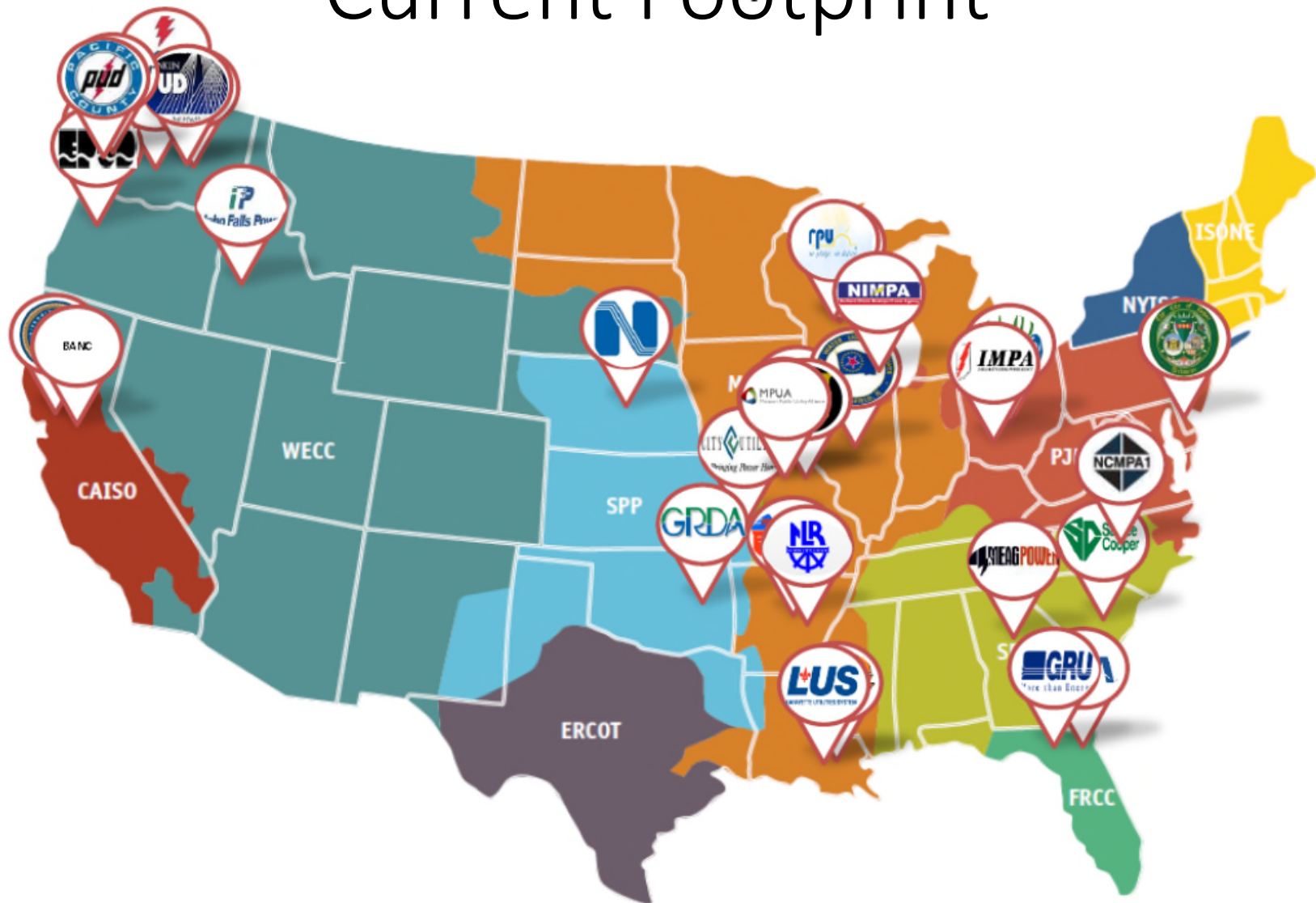
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- Six 7x24 Trading Desks
- Serve Members/Partners in 25 states and trade across 40 states
- Third largest volume of trades in bilateral markets across the US
- 50 Members and Partners, representing 30,000 MW of generation
- 350 billion cubic feet of natural gas traded annually
- People are our greatest asset:
  - 145 employees in Jacksonville, FL
  - 49 employees in Seattle (Bellevue), WA

# TEA's Footprint



# Current Footprint



# Member-TEA Alignment

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Every TEA employee is focused on:

- **Value** – maximizing your value
- **Cost** – lowering cost for your customers
- **Relationship** – exceeding your expectations

# TEA'S Vision, Mission, and Values

