
From: Zahn, Aaron F. - Managing Director/CEO <zahnaf@jea.com>
Sent: Wednesday, April 10, 2019 4:35 AM
To: Vinyard, Herschel T. - Chief Administrative Officer
Subject: Fwd: LTIP

FYI - for you conversations w pilsbury.

Aaron F. Zahn
JEA
Managing Director & Chief Executive Officer
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Begin forwarded message:

From: "Wannemacher, Ryan F. - Chief Financial Officer" <wannrf@jea.com>
Date: April 10, 2019 at 3:47:15 AM EDT
To: "Zahn, Aaron F. - Managing Director/CEO" <zahnaf@jea.com>
Subject: LTIP

Per our conversation, here is the spreadsheet I have been playing around with.

Based on the latest due diligence, I think we are trending toward a structure closer to the first tab than the second.

Thanks,
Ryan

Ryan Wannemacher
Chief Financial Officer
Direct: (904) 665-7223