From: Hyde, Kevin E. [KHyde@foley.com]

Sent: 7/7/2019 7:51:08 PM

To: Ware, Dabney D. [DWare@foley.com]

Subject: thanks for the research memo on direct dealing

Another question:

Is there anything in Florida ethic's law – particularly ruling by the Florida Ethics Commission – that prohibits employees from essentially being given stock options to realize a benefit from an appreciation in the value of JEA between now and a sale? I have a memo from the City that will be a good starting point. It discusses very well the applicable Florida statute but does not go too far into Florida Ethics commission cases. We can discuss tomorrow if you are around.

-Kevin E. Hyde

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