

Rhode, Lynne C. (City of Jacksonville)

From: Lutrin, Jessica <jessica.lutrin@pillsburylaw.com>
Sent: Friday, August 23, 2019 10:11 AM
To: Wannemacher, Ryan F. - Chief Financial Officer
Cc: Vinyard, Herschel T. - Chief Administrative Officer; Rhode, Lynne C. (City of Jacksonville); KHyde@foley.com; MKirwan@foley.com
Subject: PUP

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Hi Ryan,

I hope you are well.

I just spoke with Michael Kirwan at Foley and, based on his calculations, the PUP formula is spitting out much larger numbers than we anticipated. Do you have any PUP formula calculations that you could please share with us? It would be helpful to see your calculations (even if rough) so that we can reconcile the calculations to the formula and adjust the formula in the PUP, if necessary.

Thank you,
Jessica

Jessica Lutrin | Partner
Pillsbury Winthrop Shaw Pittman LLP
31 West 52nd Street | New York, NY 10019-6131
t +1.212.858.1090
jessica.lutrin@pillsburylaw.com | website bio [pillsburylaw.com]

 [pillsburylaw.com]

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