

Billy, Kyle

From: Taylor, Kim
Sent: Thursday, November 07, 2019 1:08 PM
To: wannrf@jea.com
Cc: Billy, Kyle; Peterson, Phillip; Rodda, Jeffrey; Parks, Brian; Reber, Heather; Hall, Sherry; vinyht@jea.com
Subject: PUP Sample Calculation
Attachments: Performance Unit Calc Example for JEA.XLSX

Ryan,

We wanted to send a sample calculation to you of the value of a Performance unit to make sure you agree with the methodology and the calculation. Could you please provide us your comments on the attached example that compares FYE 2018 to FYE 2015. Thank you in advance.

Kim

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For JEA

Category	Base Year Value	Current Year Value
Performance Period	2014-15	2017-18
Net position	2,166,909,000	2,755,309,000
City Contribution	111,688,000	116,620,000
Customer Credits	110,000,000	-
Current/Base Year Total Value	\$ 2,388,597,000	\$ 2,871,929,000

Value Change Percentage	120.23%
Challenge Value Target	110.00%
Target Value Threshold	100.00%
Percentage Above Challenge Value Target	10.23%

Value per Performance Unit	\$ 1,023.50
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